

THE EMERGING AFRICA INFRASTRUCTURE FUND LIMITED

Q2 2019

CONTRACTING PARTY & DESCRIPTION OF SERVICE	Currency invoiced	Amount paid per invoice	USD Equivalent
BNY Mellon - Facility agency fees	EUR	9,000.00	10,989.00
Clifford Chance - Legal fees	USD	57,356.27	57,356.27
Intercontinental Trust Limited - Company administration	USD	23,397.00	23,397.00
Investec Asset Management Guernsey Ltd - Management fee	USD	2,199,665.39	2,199,665.39
Investec Asset Management Guernsey Ltd - Travel costs	GBP	42,839.91	55,067.27
KPMG - Audit and tax services	USD	56,509.60	56,509.60
Martin Roche - Media consulting services	GBP	9,083.05	11,675.53
Mazars LLP - Financial model consultants	USD	17,700.00	17,700.00
MDY Legal - Legal and secretarial fees	GBP	38,636.40	49,663.99
Standard Bank SA - TAF (Mocuba)	USD	678,851.00	678,851.00
The Private Infrastructure Development Group Limited - Expense reimbursements	GBP	24,123.78	31,009.18
The Private Infrastructure Development Group Limited - Quarterly SLA	USD	422,046.09	422,046.09

Q1 2019

CONTRACTING PARTY & DESCRIPTION OF SERVICE	Currency invoiced	Amount paid per invoice	USD Equivalent
Martin Roche - Media consulting fees	GBP	9,088	11,835
MDY Legal - Legal and Secretarial fees	GBP	40,619	52,898
Investec Asset Management Guernsey Ltd - Management fees (2018)	USD	2,135,026	2,135,026
Investec Asset Management Guernsey Ltd - Performance fees (2018)	USD	2,383,575	2,383,575
BNY Mellon - legal fees	GBP	9,000	11,721
Mazars LLP - financial model consultants	USD	17,700	17,700